Legacy Giving

PUTNAM COUNTY COMMUNITY FOUNDATION

The Putnam County Community Foundation partners with those who give to enrich the quality of life and strengthen the community in Putnam County.

The term “planned giving” is frequently used by attorneys, accountants, financial advisors, and charity executives to describe a contribution to a nonprofit organization that will be completed or distributed to one or more charities at some point in the future, rather than immediately or in the short term. Many planned gifts involve legal and tax complexities, but at the same time they enable charitable individuals to ultimately make significantly larger gifts to their favorite charities, frequently upon an individual’s death.

Nearly anyone can make a planned gift. From a simple bequest in a will or a beneficiary designation on a life insurance policy to charitable remainder trusts, planned giving offers something for every charitably-inclined person to leave a legacy to the causes they care about.

YOUR LEGACY IS OUR PRIORITY.

PCCF’s Legacy Society is designed to inspire people from all walks of life and income levels to think about their charitable giving beyond their lifespans. Ensure that the charitable organizations and causes you have loved during your lifetime will continue to be supported long after you are gone.

Join the Legacy Society in just two steps.

First, arrange for a planned gift to the Putnam County Community Foundation.

Second, give us permission to list your name in publications to inspire others to do the same.

There is no minimum contribution required to qualify for membership in the Legacy Society, though $12,500 is the minimum gift to start your own endowment either now or in the future. Donors are encouraged to discuss their gifts with us to ensure we understand and can fulfill their wishes. While encouraged, disclosure of amounts and estate plan details is not mandatory for Legacy Society membership.

pcfoundation.org

LEGACY SOCIETY

Jason A. Asbury
Gwendolyn Bottoms
Sherman W. & Maria H. Chancellor
Therese A. Cunningham
Robert V. Robinson & Nancy J. Davis
Ellen T. Dittmer
Kenneth J. & Jacquelyn A. Eitel
Robert W. Evans
Stuart A. Fabe
Stephen K. Gauly
Judith A. George
Michael & Rita Goss
Mary Ellen Huggard
Robert W. & Jamie S. Jedele
Todd & Katrina Lewis
James C. Luzar
Jai Miranda
D.R. “Monty” & Vicki L. Montgomery
David C. & Susan V. Murray
Helen Noble
Raymond F. & M. Elaine Peck
Murray F. & Sara A. Pride
Robert G. Price
Malcolm S. Romine
J.R. & Ginger Scott
Steven J. Setchell
Jeffrey S. & Denise M. Sigworth
Timothy G. & Viki Tillotson
Darrell L. Wiatt
Eric A. Wolfe

While we recognize those named above, we are also very grateful for those individuals who plan to support the community in the future, but who wish to remain anonymous.

HERE ARE A FEW PLANNED GIVING IDEAS.

As you work with your advisors to craft your estate plan and charitable legacy, consider the various planned giving options. In many cases, establishing a fund at the community foundation can be a valuable component of your planned giving structure.

- **Bequests:** A bequest can take the form of a specific dollar amount, or a percentage of your estate, directed to a specific charity upon your death. You can also name your fund at the community foundation as the recipient of a bequest. Bequests are included in your will or trust. Please contact the community foundation for bequest language to include in your estate planning documents.
- **Beneficiary designations:** You can list a charity or charities of your choice as beneficiary of your life insurance policies and retirement plans. In the case of IRAs, 401(k)s, and other tax-deferred retirement accounts, naming a charity (including your fund at the community foundation) as the beneficiary is especially tax-savvy because it avoids the income tax on distributions from your retirement accounts that applies to individual beneficiaries such as a spouse or children.
- **Charitable remainder trusts:** A charitable remainder trust allows you to donate highly-appreciated assets to a charitable entity, retain an income stream for life or for a term of years in the form of an annuity or a percentage of trust assets, and direct what's left after your death (or after the expiration of the term) to a charity or charities of your choice, including your fund at the community foundation. You'll be eligible for an immediate charitable deduction for the value of the remainder interest.

JUMP START A LASTING LEGACY.

Establishing an endowment fund is a great way to start leaving a legacy today. Some benefits of establishing a fund include:

- You may name the fund whatever you'd like.
- You may add assets to the fund during your lifetime, or you may make arrangements in your estate plan for the fund to receive a bequest from your will, trust, or beneficiary designation following your death.
- As is the case with other contributions to PCCF funds, lifetime gifts to your fund are eligible for an immediate income tax deduction. Assets transferred to the fund upon your death are eligible for an estate tax deduction.

LEARN MORE ABOUT LEAVING YOUR LEGACY.

We recommend donors work with their families and professional advisors to establish legacy gifts.

Get in touch to schedule an appointment or request more information. Contact us at (765) 653-4978 or by email at pccf@pcfoundation.org.